



ANTI-MONEY LAUNDERING: ASSET BASED FINANCE



E-LEARNING

COURSE DETAILS

DATE & LOCATION

This course can be taken at any time by the student. The student must have been set up by a nominated administrator of your company in order to obtain a user name and password to log on to the course.

DURATION

The course should take students approximately one hour to complete.

COST

ABFA Members - £10 per person (+VAT)

Non-ABFA Members - £25 per person (+VAT)

HOW TO BOOK

ABFA Members -

This course must be booked through your organisation's nominated Anti-Money Laundering representative registered with the ABFA.

To find out who your nominated representative is, or to discuss becoming the nominated representative, please contact your training manager or Money Laundering Reporting Officer, alternatively contact the ABFA by e-mail at admin@abfa.org.uk

ABFA Non-Members -

To register for the Anti-Money Laundering: Asset Based Finance Course, please contact the ABFA by e-mail at admin@abfa.org.uk

WHO WOULD BENEFIT FROM THIS COURSE?

This e-learning course has been designed for all staff working within the asset based finance industry requiring anti-money laundering training, particularly staff who handle or are responsible for the handling of transactions which may involve money laundering.

WHAT WILL STUDENTS LEARN?

The course has been designed to ensure that all asset based finance companies can give their staff relevant, industry related training in how to recognise and deal with transactions which may be related to money laundering.

This e-learning course will help students understand what money laundering is, and the processes involved. It will explain the legal framework around money laundering in relation to proceeds of crime and terrorism, offences and penalties, as well as examples of suspicious transactions. The course explains the role of the money laundering reporting officer, procedures for adequate due diligence of clients and customers (know your customer), as well as what to do if you spot a suspicious transaction.

COURSE CONTENT

The course is comprised of eight modules, followed by a short multiple choice test.

The sections cover the following areas:

- What is money laundering?
- The fight back
- Assessing the risk
- Customer due diligence
- Suspicious activities
- On-going due diligence - asset based finance
- Terrorist financing
- Conclusion

The course continually asks questions to ensure the students understanding, and at the end of the course the student must obtain at least 80% from 10 questions to pass the course, and show the required level of understanding.

Each company utilising this course will be given the ability to monitor the progress of each member of staff booked on the course, set deadlines and send automatic reminder e-mails to its staff in order to help them meet the regulations relating to anti-money laundering training.

ACCESSING THE ANTI-MONEY LAUNDERING: ASSET BASED FINANCE COURSE

As soon as a booking has been made by the authorised person, the student will automatically receive an e-mail detailing the login procedure and passwords.

The course can be accessed at any time, as long as the student has internet access and their login details.

The course records the progress of each student, giving the student the ability to log in and out at suitable times without having to restart the course.

The person who authorised the course and booked the student onto the course will also be able to see the students status and course mark, once the course has been completed.

If you have any questions regarding the access to the course, please contact the ABFA for assistance.

In partnership with

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