



INDUSTRY RISK - THE CONSTRUCTION INDUSTRY



E-LEARNING

COURSE DETAILS

DURATION

The course should take students approximately one hour to complete.

COST

ABFA Members - The cost is included in corporate membership of the ABFA, so there is no direct cost involved in students completing the course.

ABFA Non-Members - The cost of the course is £50 per person for non-members of the ABFA. Please note that VAT is payable on ABFA courses.

HOW TO BOOK

Members - Unlike other ABFA courses, because the cost of the course is included within your corporate membership, there is no need to book students onto the course. As long as the Training Manager within each Member company can give out the necessary corporate password for the course to students, anyone within that organisation can access the course.

ABFA Non-Members - To register for the E-Learning Course, Industry Risk - The Construction Industry, please contact the ABFA on 0208 334 9955.

WHO WOULD BENEFIT FROM THIS COURSE?

The Construction e-learning course has been designed to provide an insight into the construction industry. The invoice finance industry rarely provides finance for businesses directly involved in construction, but does finance many businesses linked to this sector. The course is designed to highlight the risks involved when financing businesses linked to the construction industry.

WHAT WILL STUDENTS LEARN?

- Why must caution be taken when financing invoices relating to construction?
- What deductions could be made when invoices are paid?
- How does the Construction Industry Scheme (CIS) work?
- When is it safe to finance invoices linked to construction?

These are the sorts of areas that we will be looking at in this e-learning course, together with specific risks to businesses working around this industry.

COURSE CONTENT

The course is comprised of four modules, followed by a short multiple choice test.

The sections cover the following areas:

Introduction to the Construction Industry - This module introduces the sector, some interesting statistics relating to the industry and its role in the UK economy.

The Construction Industry Scheme - This module offers a basic understanding of the Construction Industry Scheme (CIS) and the issues that this scheme raises for invoice finance companies.

Industry Risk - This module helps students understand how the construction sector has been particularly badly hit by the recession along with specific risks associated with this industry during all economic climates.

Financing Risk - This section explains why it is wise to exercise caution when considering whether to offer invoice finance to this industry.

Construction Industry E-learning Test - When the first four modules have been completed, the student will take a multiple choice e-learning test. Those students who achieve 50% or greater can print off an ABFA certificate of completion.

ACCESSING THE CONSTRUCTION INDUSTRY E-LEARNING COURSE

(For the attention of all students)

1. Go to the ABFA website at www.abfa.org.uk
2. Click on "Education" (at the top of the page)
3. Click on E-learning (on the left hand side of the page)
4. Click on "Organisation account"
5. Find your company/group name in the "Organisation" options
6. Type in the password you have been given by your Training Manager or Line Manager
7. Click on "Construction Industry e-learning course"
8. Click on "Launch course"

If you have any questions regarding access to the course, please contact the ABFA for assistance.

* If you are a Training Manager of an ABFA Member company and would like to be reminded of your corporate password at any time, please contact the ABFA.



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