

A small graphic in the top left corner showing silhouettes of three people walking.

DEAL SHEET 2009

As products, Factoring and Invoice Discounting provide flexible alternative financing solutions for businesses that require help with their cash flow. Factoring and Invoice Discounting provide robust financial solutions for businesses struggling to stay on top of their finances in this difficult economic environment. The Asset Based Finance industry provides finance to firms employing over 1.4 million people in the UK.

This Deal Sheet was produced by the Invoice Finance Committee, part of the ABFA, which aims to increase understanding and raise the profile of Factoring and Invoice Discounting in the UK and Ireland.

The Asset Based Finance Association (ABFA) is an Association which represents the Asset Based Finance industry (which includes Factoring and Invoice Discounting) in the UK and Ireland. Currently over 46,000 businesses are benefiting from over £15 billion in lending from this industry.

To find out more about Factoring and Invoice Discounting products, or to read more Factoring and Invoice Finance deals, please visit www.abfa.org.uk/public/industryInformation.asp

A close-up photograph of a silver car's side mirror and window, showing reflections and motion blur in the background.

SKIPTON BUSINESS FINANCE IN THE DRIVING SEAT

Award winning invoice finance company, Skipton Business Finance (SBF), recently proved again its swift execution of providing finance for growing businesses!

Based in the north of England, the client, an automotive delivery business with a half million turnover, required cash flow assistance to further grow its own fleet. Delivering vehicles across the country to car dealers and lease companies, the company had a change of ownership and approached SBF with its own business plan for further expansion.

A factoring facility was agreed with a £50,000 refer line installed for immediate access to funds out. Commenting on the deal,

St John Emms, Corporate Manager at SBF, said "The speed at which we could complete the deal was vital to the client. The management team had a very clear vision as to how they wanted to progress their company and were eager to move ahead as soon as possible. Everyone worked extremely closely within the required timescale to ensure the smoothness with which this deal completed. Our client was delighted by the facility implemented and now looks forward to continued growth and a very successful future."

tel: 01756 694933

email: scoates@skiptonbf.co.uk

www.skiptonbusinessfinance.co.uk